

**BITSTOCKS LTD**  
**ABBREVIATED UNAUDITED ACCOUNTS**  
**FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015**

**BITSTOCKS LTD (REGISTERED NUMBER: 08994234)**

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FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015**

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# BITSTOCKS LTD

## COMPANY INFORMATION

*FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015*

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**Director:** M J Hudson

**Registered office:** Tower 42  
25 Old Broad Street  
London  
EC2N 1HN

**Registered number:** 08994234 (England and Wales)

**Accountants:** M. Parmar & Co.  
Chartered Accountants  
First Floor  
244 Edgware Road  
London  
W2 1DS

**BITSTOCKS LTD (REGISTERED NUMBER: 08994234)****ABBREVIATED BALANCE SHEET  
30 APRIL 2015**

	<b>Notes</b>	<b>£</b>	<b>£</b>
<b>Fixed assets</b>			
Tangible assets	2		28,443
<b>Current assets</b>			
Stocks		35,000	
Debtors		2,849	
Cash at bank		<u>25,096</u>	
		62,945	
<b>Creditors</b>			
Amounts falling due within one year		<u>115,363</u>	
<b>Net current liabilities</b>			<u>(52,418)</u>
<b>Total assets less current liabilities</b>			<u>(23,975)</u>
<b>Capital and reserves</b>			
Called up share capital	3		10,000
Profit and loss account			<u>(33,975)</u>
<b>Shareholders' funds</b>			<u>(23,975)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the period ended 30 April 2015.

The members have not required the company to obtain an audit of its financial statements for the period ended 30 April 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and
- (a) 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance
- (b) with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 13 January 2016 and were signed by:

M J Hudson - Director

The notes form part of these abbreviated accounts

**NOTES TO THE ABBREVIATED ACCOUNTS  
FOR THE PERIOD 14 APRIL 2014 TO 30 APRIL 2015****1. Accounting policies****Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

**Turnover**

Turnover represents fees receivable excluding VAT.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% on reducing balance

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**2. Tangible fixed assets**

	<b>Total £</b>
<b>Cost</b>	
Additions	<u>37,924</u>
At 30 April 2015	<u>37,924</u>
<b>Depreciation</b>	
Charge for period	<u>9,481</u>
At 30 April 2015	<u>9,481</u>
<b>Net book value</b>	
At 30 April 2015	<u><u>28,443</u></u>

**3. Called up share capital****Allotted, issued and fully paid:**

<b>Number:</b>	<b>Class:</b>	<b>Nominal value:</b>	<b>£</b>
10,000	Ordinary	£1	<u><u>10,000</u></u>